



# **CRAZY MOUNTAIN CABINETRY**

**Cabinetry ~ Countertops ~ Hardware ~ Tile ~ Sauna ~ Closets**

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Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson-

For the past three years, I have owned and operated a retail cabinetry and countertop business. Quite a few of my sales are done with plastic, costing me anywhere from \$175 to \$300 a month in card swipe fees. In my opinion, these fees are much too expensive. We already have a competitive business. Therefore, raising our prices in an effort to make up for these fees is not an option.

It is nice to know about your proposed rule in the recent financial reform bill that would lower the debit swipe fees. To me, this suggests that there is also hope of lowering credit card swipe fees in the future. Naturally, if I could save money on swipe fees, I would use it to expand my business.

In closing, I would like to encourage you to continue your efforts in passing the proposed rule which would lower debit swipe fees to twelve cents or less. This action would be a big help to businesses that are suffering due to excessive debit swipe costs. We should not be beaten down by large credit card companies. Your help on this issue will be greatly appreciated.

Sincerely,



Wayne Grimsley